

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ
punjab national bank

**HUMAN RESOURCES MANAGEMENT DIVISION,
HOSPITALISATION CELL
CORPORATE OFFICE- DWARKA-NEW DELHI
(PHONE 011-28075345-emailid-hrdhospitalisation@pnb.co.in)**

Date: 27.09.2019

HRMD CIRCULAR NO. 467

REG: IBA'S GROUP MEDICAL INSURANCE SCHEME FOR RETIRED OFFICERS/EMPLOYEES - RENEWAL OF POLICY FROM 01.11.2019 TO 31.10.2020.

**Last date for submission of Option/amendment: 25.10.2019
Date of debit of premium: 28.10.2019.**

The present IBA's Group Medical Insurance Policy for retired employees will expire on 31.10.2019 and to ensure uninterrupted policy coverage, premium for renewal of the policy is to be remitted in the month of October, 2019.

We are in receipt of communication through Letter No. HR&IR/Med/BRK/2019-20/7829; dated 03.09.2019 from the Indian Banks' Association (IBA), addressed to all the members of IBA under Group Health Insurance Policy providing the revised premium rates for renewal of Group Health Insurance for Retirees for the year 2019-20. The United India Insurance Company Ltd. has increased the premium rates by 15.29% for Without Domiciliary Policy while there has been no change in premium amount for With Domiciliary Policy. The revised premium rates as quoted by UIIC for IBA's Group Medical Insurance Policy for Retirees, for the policy period 01.11.2019 to 31.10.2020 are as under:-

The Renewal Premium per family for Retirees' Policy (Without Domiciliary) – Option-I

Category	Sum Insured (Rs.)/ /Family	Premium Without GST (Rs.)	GST @ 18% (Rs.)	Gross Premium payable per Family including GST (Rs.)
Award Staff	3,00,000/-	Rs. 21,099/-	Rs. 3,798/-	Rs. 24,897/-
Officer	4,00,000/-	Rs. 28,130/-	Rs. 5,063/-	Rs. 33,193/-

The Renewal Premium per family for Retirees' Policy (With Domiciliary) – Option-II

Category	Sum Insured (Rs.)/ /Family	Premium Without GST (Rs.)	GST @ 18% (Rs.)	Gross Premium payable per Family including GST (Rs.)
Award Staff	3,00,000/-	Rs. 52,359/-	Rs. 9,425/-	Rs. 61,784/-
Officer	4,00,000/-	Rs. 69,808/-	Rs.12,565/-	Rs. 82,373/-

The Renewal Premium per family for Super Top Up policy for Retirees.

Category	Sum Insured (Rs.)/ /Family	Premium Without GST (Rs.)	GST @ 18% (Rs.)	Gross Premium payable per Family including GST (Rs.)
Award Staff	4,00,000/-	Rs. 4,795/-	Rs. 863/-	Rs. 5,658/-
Officer	5,00,000/-	Rs. 5,198/-	Rs. 936/-	Rs. 6,134/-

Super Top Up: In continuation to last year, Super Top Up policy coverage is also available to the retired employees on payment of extra premium. Super Top Up is an additional Insurance Coverage beyond the regular Sum Insured, available to the retired employee on payment of extra premium as given in the following table:-

(Amt. in Rupees)

CADRE	REGULAR SUM INSURED	SUPER TOP UP SI BEYOND REGULAR SI	EXTRA PREMEIUM PAYABLE With GST	TOTAL SUM INSURED WITH SUPER TOP UP
Award Staff	300000/-	400000/-	5658/-	700000/-
Retired Officer	400000/-	500000/-	6134/-	900000/-

The salient features of Super Top-Up Policy are as under:-

- OPD treatment (Domiciliary) is not covered under the policy. In other words for all the retirees who opt for With Domiciliary policy + Top Up, the OPD expenses coverage will remain unchanged i.e. Rs. 40000/- and Rs. 30000/- respectively for Officers and Award Staff retirees as per the existing policy.
- The Super Top Up policy commence w.e.f. 01.11.2019 and the period will be identical to the main policy date i.e. expiry date will be 31.10.2020.
- In case of claim the basic policy will be triggered first and only if the sum insured (Rs.400000/-) for Officers and Rs. 300000/- for Award Staff) is exhausted, the Super Top Up policy will be activated.
- With the introduction of Super Top Up in Medical Insurance Policy, there will now be 4 (four options) in scheme for the retirees who chose to continue in this tenure of the policy. The scheme wise insurance premium amount is given as under:-

(Amt. in Rupees)

OPTION	ANNUAL PREMIUM FOR OFFICER CADRE INCLUDING GST	ANNUAL PREMIUM FOR AWARD STAFF INCLUDING GST.
1. Without Domiciliary	33,193/-	24,897/-
2. With Domiciliary	82,373/-	61,784/-
3. Without Domiciliary + Super Top Up	39,327/-	30,555/-
4. With Domiciliary + Super Top Up	88,507/-	67,442/-

The following changes/stipulations have been made in terms & conditions of the policy:

- The Room Rent would be restricted to maximum of Rs. 5,000/- per day.
- The Domiciliary Coverage for the retirees policy is fixed by the present insurer to 10% of the sum insured i.e. Rs. 40000/- for Officers & Rs. 30000/- for workmen employees. These limits are to be maintained during this policy also.
- The employee who retired during the policy period 2018-19 but have not joined the IBA GMC Retiree policy 2018-19 by paying 1 month pro-rata premium can join IBA GMC Retiree policy 2019-20 starting from 01/11/2019.
- Existing retirees who are covered under With Domiciliary (OPD) policy may be allowed to switch over to Without Domiciliary Cover.
- Option to switch over to With Domiciliary (OPD) policy shall not be allowed.
- Retirees who are covered under existing retiree's policy but not opted for Super Top Up policy last year can join the Super Top Up policy on renewal.
- The bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No. of the issuer of such bills receipts etc.
- Retirees who have not joined the scheme earlier will not be allowed to join the scheme now.
- Once the premium is remitted for a retiree, no option change will be allowed.

The retirees are advised to submit their option/request (if not submitted earlier) for amendment as above in writing to any branch so that the same may be uploaded in HRMS before the last date i.e.25.10.2019.

Incumbents are advised to bring the content of this circular to the knowledge of all the retirees including those drawing pension from branches and display Annexure-1 on the Notice Board. Their request, if any must be accurately uploaded/entered in HRMS so that accurate premium is deducted. Please note that Bank do not have any cushion for amendment thereafter. Retirees should also be advised to maintain **sufficient balance** in their accounts. A copy of this circular is also being placed at pnbnet.net.in.

Circles/Zonal Offices/Divisions are also advised to get the exercise completed within stipulated time without fail.

Please ensure compliance.

(V. SRINIVAS)
DY. GENERAL MANAGER

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ
punjab national bank

**HUMAN RESOURCES MANAGEMENT DIVISION,
HOSPITALISATION CELL
CORPORATE OFFICE- DWARKA-NEW DELHI
(PHONE 011-28075345-emailid-hrdhospitalisation@pnb.co.in)**

September 27, 2019

NOTICE

BRANCH OFFICE:_____.

Revised premium rates, as proposed by United India Insurance Company (UIIC) for IBA's Group Medical Insurance Scheme of Retired Employees for the period from 01.11.2019 to 31.10.2020 are as under:

OPTION	ANNUAL PREMIUM FOR CLERK/SUB STAFF CADRE INCLUDING GST	ANNUAL PREMIUM FOR OFFICER CADRE INCLUDING GST
1. Without Domiciliary	Rs. 24,897/-	Rs. 33,193/-
2. With Domiciliary	Rs. 61,784/-	Rs. 82,373/-
3. Without Domiciliary + Super Top Up	Rs. 30,555/-	Rs. 39,327/-
4. With Domiciliary + Super Top Up	Rs. 67,442/-	Rs. 88,507/-
